

OK
S.H.

MINUTES OF A CALLED MEETING OF THE BOARD OF DIRECTORS OF
TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE
HELD IN THE DISTRICT OFFICE ON AUGUST 17, 1931, AT 10 A. M.

The call of the roll disclosed the presence, or absence, of Directors as follows, viz:

PRESENT

W. R. Bennett
E. E. Bewley
C. A. Hickman

ABSENT

W. K. Stripling (Out of City.
Joe B. Hogsett)

At this time and place the following proceedings were had and done, viz:

W. R. Bennett presided in his capacity as President; and Director C. A. Hickman acted as Secretary.

1.

President Bennett stated that this Meeting was called to consider an application of the Continental National Bank, as the District's Depository, to withdraw from pledge certain securities heretofore deposited with the District. Attached to these Minutes as "Exhibit A," will appear a letter from the Continental National Bank, dated August 17, 1931, setting out the amount of the District's money now on deposit in said Bank (\$979,549.75), and setting out the par value of the bonds now in pledge to the District (\$1,175,000.00), and requesting that the District release from pledge certain bonds in the par sum \$190,000.00, which bonds are specifically described in the reciprocal receipt appearing as "Exhibit A."

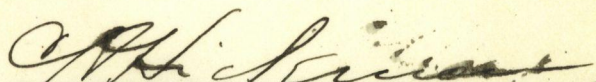
There was full discussion of this matter, whereupon Director

Bewley made a motion that the request for the withdrawal of said bonds as described, in the par sum \$190,000.00, do be approved, granted and consummated in the usual manner. Further, that one reciprocal receipt as between the Bank and this District do be attached to these Minutes as "Exhibit A," and that one of such reciprocal receipts do be attached to the bond of the Depository Bank as "Exhibit 26." This motion was seconded by Director Hickman. Upon a vote being taken the motion was carried and it was so ordered.

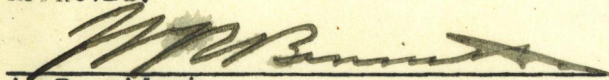
2.

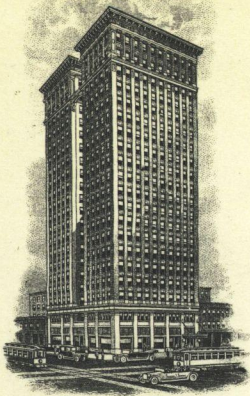
The fact that the time for the regular weekly meeting would come at 3 p. m. on this day was considered by the Directors. It appeared that there was no particular matter to require consideration at this time and it was therefore the sense of the Directors that the regular meeting of this week do be omitted.

No further business was presented and the meeting was adjourned.


As Acting Secretary

APPROVED:


As President



PLEASE ADDRESS YOUR REPLY TO WRITER.

"EXHIBIT A"
8/17/31.

CONTINENTAL NATIONAL BANK

OF FORT WORTH

CAPITAL \$750,000 — SURPLUS \$250,000

FORT WORTH, TEXAS

August 17, 1931.

J. C. WILKINSON, CHAIRMAN
 H. H. WILKINSON, PRESIDENT
 A. E. THOMAS, VICE-PRESIDENT
 ED. H. WINTON, VICE-PRESIDENT
 J. E. WILLIS, VICE-PRESIDENT AND TRUST OFFICER
 H. C. BURKE, JR., ASST. VICE-PRESIDENT AND ASST. TRUST OFFICER
 H. C. WALLENBERG, ASST. VICE-PRESIDENT
 ZETA GOSSETT, ASST. VICE-PRESIDENT
 JOHN H. ERIKSEN, CASHIER
 OSCAR VOGEL, ASST. CASHIER
 V. M. BLAKELY, ASST. CASHIER

Board of Directors,
Tarrant County Water Control and
Improvement District Number One,
Fort Worth, Texas.

Gentlemen:-

At the close of business August 17th, 1931, balances standing to the credit of Tarrant County Water Control and Improvement District Number One were as follows:

Construction Fund	\$796,244.10
Interest & Sinking Fund	<u>183,305.65</u>
	\$979,549.75

a total of \$979,549.75 secured by government and municipal bonds totalling \$1,175,000.00.

We submit herewith for your approval application for withdrawal of \$190,000.00 bonds.

Yours very truly,

J. H. Eriksen
 Jno. H. Eriksen,
 Cashier

Depository Security \$1,175,000.00
 BANK BALANCES 979,549.75
 Excess Depository Security \$195,450.25

BOOK BALANCE

CONSTRUCTION FUND #	788,984.77
INTEREST AND SINKING FUND #	<u>183,305.65</u>
TOTAL	\$972,290.42

JHE:S
Encl.



CHECKS Outstanding 7259.33

"EXHIBIT No.26"

WITHDRAWAL OF SECURITIES

ON THIS THE 17th DAY OF AUGUST, 1931, THE CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS, hereby acknowledges receipt of Securities heretofore pledged to secure TARRANT COUNTY WATER CONTROL AND IMPROVEMENT DISTRICT NUMBER ONE, said Securities are described in Exhibit No.21, and which is attached to the bond of this Bank, as the District's Depository, and the same are specifically described, as follows, viz:

Exhibit 21:

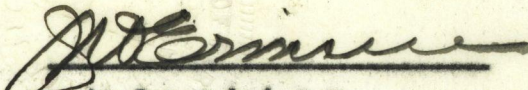
UNITED STATES, 3%, CERTIFICATES OF
INDEBTEDNESS, SERIES TM-1932:
Nos.3975 and 4054-61, inclusive,
at \$10,000.00 each\$90,000.00
No.912 100,000.00
TOTAL\$190,000.00

THE WITHDRAWAL of pledged securities hereby set out is due to the fact that the securities now under pledge are in excess of the amount required adequately to secure the District's deposits, and is in compliance with the law and the provisions of the contract between the Bank and the District.

THIS RECEIPT is hereby designated as "EXHIBIT 26" and is to be attached to the bond executed by said Bank on March 13, 1930.

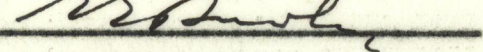
ATTEST:

CONTINENTAL NATIONAL BANK OF FORT WORTH, TEXAS.


As Cashier


As Vice President.

TARRANT COUNTY WATER CONTROL AND
IMPROVEMENT DISTRICT NUMBER ONE.

By 
AS 